

BCG Unveils First Dedicated Climate and Sustainability Hub in Asia

The hub, supported by the Singapore Economic Development Board, will pave the way towards transforming BCG's commitments into climate action, to build a more sustainable future in Singapore and the region

SINGAPORE, March 30, 2022 — Boston Consulting Group (BCG) today announced the launch of BCG's first dedicated climate and sustainability hub in the region, the Climate & Sustainability Hub for Innovation in Asia.

Supported by the Singapore Economic Development Board (EDB), BCG's Climate & Sustainability Hub for Innovation in Asia was officially launched at BCG Singapore by Ms. Grace Fu, Singapore's Minister for Sustainability and the Environment, Neeraj Aggarwal, Chairman of BCG Asia-Pacific, and Jaime Ruiz-Cabrero, Head of BCG South East Asia.

Adopting a multifaceted approach, the Climate & Sustainability Hub for Innovation in Asia covers four key, distinct strategic areas:

- **Powering green ventures and investments:** Partnering with corporates to invest in, co-build, and scale sustainable businesses through BCG Green Ventures, thereby accelerating climate action through innovation that creates value for both shareholders and society.
- **Building cutting edge capabilities:** Scaling the hub quickly by bringing climate experts on the ground to deliver deep technical cutting-edge capabilities and tailored solutions.
- **Enriching partnerships to maximize impact:** Maximizing impact through collaboration, by continually building a rich ecosystem of partnerships and collaborations.
- **Enhancing skillsets for tomorrow:** Supporting climate and sustainability talent development locally and in the region through upskilling, enablement, and partnerships with local academic institutions.

"BCG is a leading voice in sustainability and climate change, and it is testament to Singapore's efforts in this area that BCG has chosen to establish the Climate & Sustainability Hub for Innovation in Asia here. As we move towards a greener future under the Singapore Green Plan 2030, the Climate & Sustainability Hub for Innovation in Asia will play a pivotal role in our efforts to create new sustainability solutions,

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develop local talent and foster new partnership opportunities. We look forward to partnering with BCG to transform more commitments into climate action,” said Dawn Lim, Vice President, Commercial and Professional Services, EDB.

“Leveraging Singapore as the hub, the Climate & Sustainability Hub for Innovation in Asia brings together the best of BCG's global expertise and offering to the APac region, to drive climate action and lead change for the future through partnerships and supporting local talent development,” said Neeraj Aggarwal, Chairman of BCG Asia-Pacific. “We are excited to have the support of the Ministry of Sustainability and Environment, the Singapore Economic Development Board, and our partners in this journey, as we unlock the next chapter in climate action for the future of Singapore and the region.”

The launch of the Climate & Sustainability Hub for Innovation in Asia comes as climate and sustainability issues have reached a tipping point around the world, with global initiatives like the United Nations Climate Change Conference (COP26) becoming a focal point of attention. In Singapore, climate and sustainability similarly ranks high on the agenda for the Singapore Government, with the launch of the Singapore Green Plan 2030 in 2021, and latest developments to raise its ambition to achieve net-zero emissions by or around mid-century.

“Climate action is one of the most pressing challenges today, and one that we cannot tackle alone. The launch of the Climate & Sustainability Hub for Innovation in Asia today marks the start of the growing partnerships and collaborations we have in the pipeline for Singapore and the region, and we look forward to building a more sustainable tomorrow in Singapore and Asia-Pacific through focused efforts with our clients and partners,” added Neeraj.

To find out more about the Climate & Sustainability Hub for Innovation in Asia, please visit [here](#).

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ABOUT BOSTON CONSULTING GROUP

Boston Consulting Group partners with leaders in business and society to tackle their most important challenges and capture their greatest opportunities. BCG was the pioneer in business strategy when it was founded in 1963. Today, we work closely with

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clients to embrace a transformational approach aimed at benefiting all stakeholders—empowering organizations to grow, build sustainable competitive advantage, and drive positive societal impact.

Our diverse, global teams bring deep industry and functional expertise and a range of perspectives that question the status quo and spark change. BCG delivers solutions through leading-edge management consulting, technology and design, and corporate and digital ventures. We work in a uniquely collaborative model across the firm and throughout all levels of the client organization, fueled by the goal of helping our clients thrive and enabling them to make the world a better place.

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Annex A

Aligned with BCG's commitment to reach net-zero climate impact by 2030, the Climate & Sustainability Hub for Innovation in Asia will bring together the best of BCG's global expertise and offering to the APAC region, leveraging Singapore as the hub to drive climate action and leading change for the future.

Powering green ventures and investments

We help organizations drive climate innovation by mobilizing funding across an ecosystem of investments and ventures. We also help scale sustainable businesses and drive sustainability transformations.

- BCG Green Ventures is one of our newest offerings focused on partnering with corporates to invest in, co-build, and scale sustainable businesses.
- Through Green Ventures and investments, we can power the development of new technologies and businesses necessary to close the innovation gap, reduce CO2 emissions, and create growth opportunities, enabling corporates to deliver on their climate and sustainability strategy in a profitable and scalable manner.
- Working closely with partners and clients to develop deep decarbonization technology, by mobilizing private and public capital to fund large-scale demonstration projects

Building cutting edge capabilities

Our on-the-ground experts in climate change in Asia develop solutions powered by emerging technologies to address the most pressing issues, including the transition to net zero, adaptation and resilience, circularity, and transforming land, water, and food systems.

- Bringing climate experts on the ground to deliver deep, technical capabilities, by focusing on priority topics for the region, ranging from Transition to Net-Zero, to Adaptation and Resilience, as well as the Circular Economy.
- Delivering tailored solutions through the development of our climate and sustainability toolkit from proprietary AI-based solutions to SaaS offerings

Enriching partnerships to maximize impact

Enabling teams to drive climate impact with clients and partners over the next decade, by continually building a rich ecosystem of partnerships and collaborations.

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- Building our presence and seat-at-the-table at key events to strengthen our presence and differentiated leadership positioning, while establishing the Climate & Sustainability Hub for Innovation in Asia as a focal point for partners to gather and exchange ideas.
- Extensive global partnerships and alliances currently includes the World Economic Forum (WEF), World Wildlife Fund (WWF), First Movers Coalition, and Breakthrough Energy Catalyst.
- Strengthening our capabilities and enhancing our impact further through collaborations with partners including the Alliance to End Plastic Waste.

Enhancing skillsets for tomorrow

Supporting climate and sustainability talent development locally and in the region through upskilling, enablement, and partnerships with local academic institutions.

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- Collaborating with academic institutions on courses that provide the technical skillset required to lead and support bold ambitions for decarbonization across sectors and geographies
- Partnering with local universities to offer climate and sustainability focused internship opportunities for students, giving them a head start into related career opportunities and paths to consider.

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