PROFESSIONAL SERVICES ITM 2025

Singapore as a leading business hub where company headquarters and professional services firms originate, control and grow their businesses in Asia and the world.

Up to 2025, the Professional Services sector¹ is expected to achieve VA growth of 3% to 4% per annum to S\$27 billion², with the creation of 3,800 additional PMET jobs per annum for locals.

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A Growing HQ investments

- Capitalising on Singapore's stability to capture opportunities for new HQ investments into Singapore
- Facilitating the origination and development of new businesses managed from Singapore via EDB's Corporate Venture Launchpad 2.0





B Building capabilities in growth areas; Reskilling and redeployment

- Developing subsector-specific programmes and working with leading companies to develop talent in sustainability and digital domains
- Identifying emerging and at-risk roles through subsector Jobs Transformation Maps, reskilling through career conversion programmes, and supporting job redesign and redeployment





- © Driving adoption of digital tools especially amongst SME firms to improve productivity and efficiency
 - Guiding digital transformation through subsector roadmaps



- Funding pre-scoped IT solutions, equipment and consultancy services and non-pre-scoped hardware/software solutions via EnterpriseSG's Productivity Solutions Grant and Enterprise Development Grant
- Helping SMEs identify and drive adoption of digital solutions through programmes such as IMDA's CTO-as-a-Service







¹ The Professional Services sector comprises company headquarters and a diverse range of professional services firms including those providing accountancy, advertising, architecture and engineering services, consulting, design and legal services

² From S\$23 billion in 2020.