



## GE Announces Plans to Invest up to \$60M to Create New Global Repair Engineering and Development Center in Singapore for Its Industry-Leading HA Gas Turbines

- *GE to invest up to US\$60 million over 10 years in its current Global Repair Service Center in Singapore to create a new HA Global Repair Engineering and Development Center*
- New HA Repair Engineering and Development Center underscores GE's commitment to the future of gas, its industry-leading HA gas turbine technology and the global HA fleet
- New center is expected to add approximately 160 highly skilled jobs and provide local support for HA power plant operators in Asia, reducing repair cycle time by up to two months
- It will become GE's largest gas turbine repair site, servicing its HA and Aeroderivative gas turbines

SINGAPORE — November 7, 2019 — GE (NYSE: GE) today announced its decision to invest up to \$60 million over 10 years in its existing Global Repair Service Center in Singapore. With the support of the Singapore Economic Development Board, GE plans to develop the next-generation repair capabilities for HA gas turbines by creating a new HA Repair Engineering and Development Center in the site. The announcement underscores the company's commitment to continued investments in the future of gas, which is a vital part of the energy mix.

The new Center of Excellence will significantly increase GE's repair development capability globally to support the industry's most-advanced, heavy-duty gas turbine, making the site a world reference in power generation technology development and implementation. The new center, which will begin repairing HA components in 2021, will include a research and development (R&D) center to develop next-generation HA repair capabilities and the repair of high-tech components, such as HA nozzles and blades.

With GE's HA fleet growing globally, this investment in Singapore is expected to add up to 160 experts in engineering and repairs and enable GE to better service HA power plant operators based in Asia, and-all countries outside Americas region, which will be served by GE's world-class Manufacturing and Services facility in Greenville.

This news comes on the heels of GE's celebration of its <u>100<sup>th</sup> HA gas turbine order</u> with the Greek MYTILINEOS S.A Power Plant and the introduction of its <u>7HA.03 gas turbine</u>, which currently enables the most efficient combined cycle block of power at the lowest cost conversion of gas to electricity for 60 Hz customers.

"Singapore has been a key industrial and talent hub for GE over the last 50 years.-The quality of talent, belief in our team and the work they are doing here, and our strong partnership and trust with the government and EDB are key reasons we chose Singapore for this investment." said Scott Strazik, CEO of GE Gas Power. "The new center for our industry-leading HA gas turbine technology is expected to become one of the GE's largest gas turbine repair facility globally servicing our HA and Aeroderivative gas turbines. In addition, it will allow us to better serve our HA customers in Asia as we provide localized support and expect to reduce HA repair cycle time for them by up to two months."

"GE's investment in the Global Repair Engineering and Development Center marks the latest milestone in our longstanding partnership and extends the company's range of activities in Singapore," said Dr Beh Page 1 of 2 Swan Gin, Chairman, EDB. "The establishment of repair development capabilities for Gas Turbines is a good addition to Singapore's base of industrial activities and also creates good jobs for Singaporeans. We look forward to the success of this Center."

GE has been involved in the current service center in Singapore since the 1970s in partnership with local companies. The site originally performed marine and offshore repairs. With GE, it has evolved into power generation repairs, servicing gas turbines, steam turbines and generators. Its current focus is exclusively on power generation gas turbine repair processes and localization of GE's newest products. The facility carries out overhauls of gas turbine blades, rotors and aeroderivative engine components. It uses advanced repair technologies such as robotic laser cladding, adaptive CNC machining, robotic coating and polishing, and inspection technologies. The site currently employs approximately 250 people.

## About GE

GE (NYSE: GE) drives the world forward by tackling its biggest challenges. By combining world-class engineering with software and analytics, GE helps the world work more efficiently, reliably, and safely. For more than 125 years, GE has invented the future of industry, and today it leads new paradigms in additive manufacturing, materials science, and data analytics. GE people are global, diverse and dedicated, operating with the highest integrity and passion to fulfill GE's mission and deliver for our customers. www.ge.com

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