
COMPETITIVENESS PROFILE

SINGAPORE



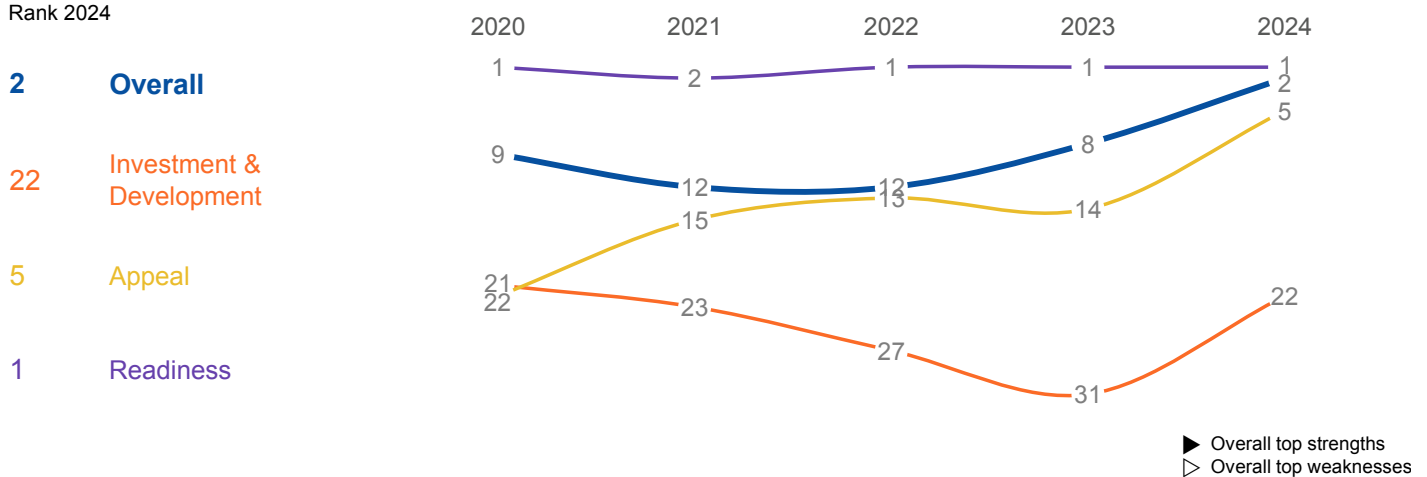
IMD World Talent Ranking 2024

Singapore

World Talent Ranking 2024

OVERALL PERFORMANCE (67 economies)

Rank 2024



INVESTMENT & DEVELOPMENT

		Value	2024 Rank
▷ Total public expenditure on education	Percentage of GDP	1.9 %	65
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	11,651 US\$	17
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	14.50 ratio	34
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.10 ratio	36
Apprenticeships	are sufficiently implemented	6.67 survey [0-10]	7
Employee training	is a high priority in companies	7.58 survey [0-10]	4
Female labor force	Percentage of total labor force	47.24 %	20
Health infrastructure	meets the needs of society	8.48 survey [0-10]	2

APPEAL

		Value	2024 Rank
▷ Cost-of-living index	Index of a basket of goods & services in the main city	109.45 index	63
Attracting and retaining talent	is a priority in companies	8.06 survey [0-10]	9
Worker motivation	in companies is high	7.42 survey [0-10]	6
Brain drain	does not hinder competitiveness in your economy	7.06 survey [0-10]	3
Quality of life	is high	8.51 survey [0-10]	10
▶ Foreign highly skilled personnel	are attracted to your country's business environment	8.58 survey [0-10]	2
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	298,777 US\$	4
Collected personal income tax	On profits, income and capital gains, as a percentage of GDP	2.26 %	13
Justice	is fairly administered	8.39 survey [0-10]	5
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic meter	14.01 micrograms	28
Statutory minimum wage	Statutory gross monthly minimum wage	- US\$	-

READINESS

		Value	2024 Rank
Labor force growth	Percentage change	4.85 %	3
▶ Skilled labor	is readily available	7.94 survey [0-10]	1
▶ Finance skills	are readily available	8.31 survey [0-10]	1
International experience	of senior managers is generally significant	7.72 survey [0-10]	2
▶ Competent senior managers	are readily available	7.97 survey [0-10]	1
Primary and secondary education	meets the needs of a competitive economy	8.86 survey [0-10]	2
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	35.94 %	4
University education	meets the needs of a competitive economy	8.76 survey [0-10]	2
Management education	meets the needs of the business community	8.03 survey [0-10]	3
Language skills	are meeting the needs of enterprises	8.65 survey [0-10]	4
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	10.68 number	4
▶ Educational assessment - PISA	PISA survey of 15-year olds	560 Average	2

Challenging what is and inspiring what could be,
we develop leaders and organizations that
contribute to a more prosperous, sustainable and
inclusive world.

About the Institute for Management Development (IMD)

We are an independent academic institute with close ties to business and a strong focus on impact. Through our Executive Education, MBA, Executive MBA, and advisory work we help leaders and policy-makers navigate complexity and change.

We support the transition to a new model that balances prosperity and growth with ecological sustainability and social inclusion. Sustainability and diversity, equity, and inclusion are in our DNA.

We combine a deep understanding of human dynamics with a pioneering approach to technology and AI. We deliver powerful learning experiences for individuals and teams across the globe.

www.imd.org

