

## PETROCHEMICAL CORPORATION OF SINGAPORE (PRIVATE) LIMITED

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## PCS announces the Official Opening of Naphtha Import Facilities



PCS Naphtha Import Facilities successfully commissioned on 11 November 2017. Berthing/unloading of its 1<sup>st</sup> vessel "Tian E Zuo".

Petrochemical Corporation of Singapore (Private) Limited [PCS], a company jointly owned by (1) Japan-Singapore Petrochemicals Company Limited (led by Sumitomo Chemical Company, Ltd) and (2) QPI and Shell Petrochemicals (Singapore) Pte Ltd, today inaugurated its new Naphtha Import Facilities.

PCS's US\$80 million Naphtha Import Facilities include 8 storage tanks totaling 240,000 m³ capacity, a 120,000 DWT liquid berth capable of handling large vessels transporting naphtha and its associated facilities.

"Petrochemicals remains a competitive business with its growing demand being matched by a number of new capacity additions in this region, particularly China and also in the United States. Our new Naphtha Import Facilities gives us more opportunities for feedstock optimization and hence further strengthens our competitiveness. It will also help to ensure that PCS continues to be a reliable and competitive supplier to all our customers with smooth and stable operations," said Mr Akira Yonemura, PCS Managing Director. "Our latest strategic capital investment in the Naphtha Import Facilities, affirms our confidence in Singapore and Jurong Island, and this will translate into better employment opportunities and prospect for Singaporeans."



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"We congratulate PCS on the completion of its naphtha import facilities, which will allow them to react to market conditions and optimise feed to their crackers," said Mr Lim Kok Kiang, Assistant Managing Director, Singapore Economic Development Board. "This will enhance the resilience of our Energy & Chemicals industry, and improve the overall competitiveness of the sector."

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## Notes to editors

PCS IS THE UPSTREAM COMPANY OF THE SINGAPORE PETROCHEMICAL COMPLEX ON JURONG ISLAND. IT OPERATES TWO CRACKER TRAINS SUPPLYING PETROCHEMICAL BUILDING BLOCKS SUCH AS ETHYLENE AND PROPYLENE TO INDUSTRIAL CUSTOMERS. FOR FURTHER INFORMATION PLEASE VISIT OUR WEB SITE AT WWW.PCS.COM.SG