

Annex A

QUALIFYING COMPANY CRITERIA FOR TECH@SG PROGRAMME

1. Tech@SG is a targeted programme to help technology companies grow in Singapore and expand in the region. The programme aims to provide high-potential companies in growth areas such as digital, medtech, biotech, cleantech, agritech and fintech, access to business networks and talent needed to set up new teams in Singapore. The programme is expected to roll out in Q4 2019.

2. Companies must fulfil the following criteria to qualify for application of the programme:
 - i. Company must be an incorporated entity in Singapore with the Accounting and Corporate Regulatory Authority (ACRA).

 - ii. Company must have a digital/technology offering as its core business. This includes instances where the company has a business model built on proprietary hardware and/or software technologies, such as big data and analytics, artificial intelligence and cybersecurity. Examples of such companies include software-as-a-service, e-commerce, digital media, digital gaming, medtech, biotech, cleantech and fintech companies.

 - iii. Company must have secured US\$10 million (cumulative) or more in VC funding in the past 36 months. Securing this amount of VC funding is an indicator that the company would have sufficient resources to grow in Singapore and compete internationally.

- a. Company must have received funding from a Programme-recognised VC in the past 36 months. This reflects the market's validation of the company's growth potential. The list of Programme-recognised VCs will be shared when the programme rolls out in Q4.
-
3. Further details will be available when the programme rolls out in Q4 2019.

For media enquiries, please contact:

Ms. Deborah Yap, Economic Development Board

Tel: (65) 6832 6346

Email: Deborah_Yap@edb.gov.sg

Ms. Fazilah Latif, Enterprise Singapore

Tel: (65) 6279 3751

Email: fazilah_latif@enterprisesg.gov.sg