

# Joint Press Release

#### Seletar Aerospace Park to Support Advanced Air Mobility Growth

**Singapore, 15 February 2022** – Seletar Aerospace Park, Singapore's centrepiece for the aerospace sector has been identified as a future Advanced Air Mobility (AAM) hub with an enabling ecosystem for the industry. Today, JTC, the masterplanner for Seletar Aerospace Park, and the Singapore Economic Development Board (EDB) announced the signing of two Memorandums of Understanding (MOU) with Skyports and Volocopter to explore ways the aerospace park can support the growth of the emerging AAM sector in Singapore.

The MOU with Skyports will draw on the vertiport developer's experience of building take-off and landing infrastructure for air taxis, to explore ideas for the future development of Seletar Aerospace Park. This includes facilities like an air taxi vertiport terminal, airside facilities and hangarage, as well as facilities to support research and development (R&D) and pilot training.

**Yun Yuan Tay, Head of Asia Pacific at Skyports, said**: "Singapore is a trailblazer for future mobility in the Asia Pacific region and we are delighted to be working with Economic Development Board and JTC to explore all the elements required to create an advanced air mobility hub at Seletar Aerospace Park. Skyports has based its Singapore operations out of Seletar Aerospace Park and can already see the potential for the facility to be integrated into a future network of vertiports."

The MOU with urban air mobility pioneer Volocopter will study the feasibility of developing facilities and resources in Seletar Aerospace Park to carry out manufacturing and maintenance, repair, and overhaul (MRO) activities for electric vertical take-off and landing (eVTOL) aircraft.

"This MOU signifies a concrete step towards our commercial rollout in Singapore. We're grateful to our forward-looking partners – the Economic Development Board and JTC – for embarking on this journey with us," said **Christian Bauer, Chief Commercial Officer of Volocopter**. "Having manufacturing and MRO facilities in Singapore, coupled with the collaboration between industry partners, government agencies, and regulators, will enhance Singapore's position as a top aviation hub and a leader for AAM industry in the region."

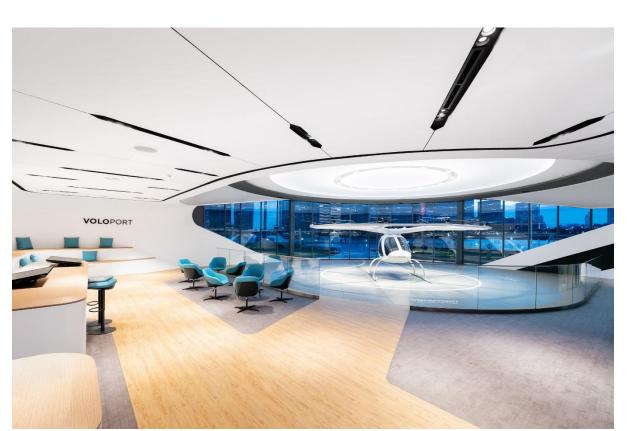
With the AAM industry set to take off amid accelerating technological breakthroughs, Singapore is pushing ahead to grow the industry locally. Over the past three years, Singapore has been facilitating aviation innovation for the AAM industry by supporting trials for autonomous drones and eVTOLs. In 2019, Skyports and Volocopter showcased the first full-scale passenger air taxi vertiport prototype in Singapore, with a view to creating a network of vertiports and an initial commercial air taxi service in the city state by 2024.



**Tan Kong Hwee, Executive Vice President, EDB** said: "Advanced Air Mobility (AAM) is an emerging area that presents strong growth opportunities for Singapore. EDB is committed to ensuring that Singapore is well-positioned to capture these opportunities, through the creation of an enabling ecosystem in Seletar Aerospace Park that can support a wide range of activities such as manufacturing and R&D. We look forward to partnering with companies like Skyports and Volocopter to grow the AAM sector here, to create good business and job opportunities for Singapore and Singaporeans."

Alvin Tan, JTC's Assistant Chief Executive Officer of Industry Cluster Group said: "With its vibrant aerospace ecosystem and purpose-built infrastructure, Seletar Aerospace Park is well placed to attract the world's top advanced air mobility players. We see potential synergies between the advanced air mobility players and the Park's key players, and look forward to facilitating collaborations. The partnerships with Skyports and Volocopter mark a new chapter in Seletar Aerospace Park's development journey and we welcome more industry partners to join us."

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Skyports, together with Volocopter, built the world's first full-scale passenger air taxi vertiport prototype – the VoloPort. Photo: Skyports/Volocopter/Nikolay Kazakov





Left to right: Tay Yun Yuan, Skyport's Head of Asia Pacific; Tan Boon Khai, JTC's Chief Executive Officer; Ling Yuan Chun, EDB's Vice President and Head of Division for Mobility; Christian Bauer, Volocopter's Chief Commercial Officer.

## About Seletar Aerospace Park

Developed by JTC, the 320-hectare Seletar Aerospace Park supports Singapore's vision to become a global aviation hub. Seletar Aerospace Park is home to a vibrant aerospace industry cluster of over 60 multi-national companies (MNCs) and local aerospace enterprises, a thriving community of 6,000 professionals, as well as a myriad of aerospace business activities. Key activities carried out in the park include:

- Maintenance, Repair and Overhaul (MRO);
- Manufacturing and assembly of aircraft engines and components;
- Business and general aviation; and
- Training and R&D activities.

For more information on Seletar Aerospace Park, please visit <u>www.jtc.gov.sg/sap</u>.

## About the Singapore Economic Development Board (EDB)

The Singapore Economic Development Board (EDB), a government agency under the Ministry of Trade and Industry, is responsible for strategies that enhance Singapore's position as a global centre for business, innovation, and talent. We undertake investment promotion and industry development, and work with international businesses, both foreign and local, by providing information, connection to partners and access to government incentives for their investments. Our mission is to create sustainable economic growth, with vibrant business and good job opportunities for Singapore and Singaporeans.

For more information on EDB, please visit <u>www.edb.gov.sg</u>.



# About JTC

Since its inception in 1968, JTC has played a strategic role in ensuring Singapore stays innovative and dynamic amid global manufacturing trends.

As a government agency under Singapore's Ministry of Trade and Industry, JTC is paving the way forward for Singapore's industrial landscape with clean, green and smart estate masterplans such as one-north, Seletar Aerospace Park, Jurong Innovation District, and Punggol Digital District. Our estates attract new investment and foster collaborative ecosystems that strengthen Singapore's position as an advanced manufacturing hub. We also drive innovation in the Built Environment sector by piloting new construction technologies.

For more information on JTC, visit <u>www.jtc.gov.sg</u>.

## **About Skyports**

Skyports is the leading enabler of advanced air mobility (AAM) and provides the critical link between the ground and the sky. The company designs, builds and operates take-off and landing infrastructure for air taxis, and partners with world-class electric vertical take-off and landing (eVTOL) passenger and cargo vehicle manufacturers around the world to enable safe, sustainable and efficient flight operations within urban and suburban environments.

Skyports also fly drones as a service which is already proving the viability of the company's best-in-class unmanned systems technologies within the medical, e-commerce, maritime and logistics sectors.

Based in London, United Kingdom, Skyports has projects operating in multiple continents, including in Asia, Africa, Australia, Europe, Middle East and North America. Skyports investors include Deutsche Bahn Digital Ventures, Groupe ADP, Irelandia Aviation and Levitate Capital.

Find out more at: <u>www.skyports.net</u>

#### **About Volocopter**

Volocopter brings urban air mobility (UAM) to megacities worldwide. We aim to improve the quality of life for people in cities by offering a fantastic new mode of transportation. To this end, we create sustainable and scalable UAM ecosystems with partners in infrastructure and operations.

Volocopter's family of eVTOL aircraft will offer passengers (VoloCity and VoloConnect) and goods (VoloDrone) swift, secure, and emission-free connections to their destinations, supported by VoloIQ, the UAM ecosystem's software platform that serves as its digital backbone for safe and efficient operations.

As a pioneer in the UAM industry, Volocopter will launch commercial services within the next few years. Founded in 2011, the company employs more than 500 people in Germany and Singapore, has completed over 1,000 successful public and private test flights, and raised €322 million in equity from investors, including Mercedes-Benz Group, Geely, DB Schenker, BlackRock, and Intel Capital.

www.volocopter.com



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