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TÜV SÜD inaugurates S\$100 million regional hub in Singapore and announces strategic partnerships in sustainability and digital trust

- **The new regional hub, TÜV SÜD @ IBP, reaffirms the company's commitment to partner Singapore in the city-state's next stage of growth.**
- **TÜV SÜD @ IBP is set to be a launchpad to drive business excellence in emerging growth areas.**
- **Strategic partnerships announced to champion sustainability and digital trust.**

Singapore, 8 September 2021 – TÜV SÜD, the global testing, inspection, certification and training solutions provider, has officially opened its new S\$100 million regional hub in Singapore, reaffirming its commitment to partner the city-state in its next stage of growth. In line with the regional hub's goal of being a launchpad to drive business excellence in emerging growth areas, TÜV SÜD also announced strategic partnerships to champion sustainability and digital trust in Singapore. Singapore's Deputy Prime Minister and Coordinating Minister for Economic Policies Heng Swee Keat who was Guest of Honour at the inauguration ceremony today, also witnessed the launch of the new strategic partnerships.

Spanning some 18,900 square metres at Singapore's International Business Park (IBP), TÜV SÜD @ IBP is a seven-storey integrated office and lab facility which also houses the Digital Centre of Excellence (CoE). The flagship office is a practical proof of how building safety, quality, sustainability and performance are significantly enhanced by adopting a digital building lifecycle approach embracing design, construction and operations. By combining its technical knowhow with digital technologies, TÜV SÜD has achieved a working Digital Twin of the building. The Digital Twin has paced savings of 50% in energy consumption and achieved the Building and Construction Authority's (BCA) Green Mark Gold standard. TÜV SÜD's Digital Twin lifecycle standards and specifications have been realised with best-in-class technologies such as Autodesk and Contilio. The technology combination lays the foundation for realising autonomous and sustainable buildings in the near future.

TÜV SÜD @ IBP represents the company's position as a market leader in the ASEAN region, and showcases the company's commitment to digitalisation, sustainability and safety. TÜV SÜD is also collaborating with key stakeholders on strategic initiatives that will support Singapore's Smart Nation agenda and the Singapore Green Plan 2030. Strategic partnerships (*Refer to Annex A for quotes*) in the following two areas were announced:

- **Sustainability:** TÜV SÜD and ComfortDelGro Engineering announced a partnership to jointly develop a training programme that aims to upskill automotive technicians on the safe handling of high voltage systems in electric and hybrid vehicles. Having such a training programme in place will in turn set industry standards and also enable more skilled technicians to be readily available

as Singapore works towards a more sustainable future. This includes ramping up EV adoption in Singapore and achieving the EV Roadmap as outlined in the Singapore Green Plan 2030.

- **Digital Trust:** TÜV SÜD is one of the founding members of SGTech's newly-formed Digital Trust Committee, which will drive ground-up initiatives to position Singapore and the region on the global map for digital trust. The Digital Trust Committee will rally the industry to establish standards and jointly create an industry-led working model that enables companies to implement corporate governance that allows for frictionless trade. To provide advisory to the Committee, a Digital Trust Council comprising prominent business leaders from around the world was also announced at the event. Minister of State for Communications and Information, Tan Kiat How, will be the Patron of the Committee.

Dr. Norbert Riedel, German Ambassador to Singapore, and TÜV SÜD executive leaders comprising Prof. Dr.-Ing. Axel Stepken, Chairman of the Board of Management, Ishan Palit, Member of the Board of Management, Dr. Matthias J. Rapp, Member of the Board of Management, and Richard Hong, Chief Executive Officer for ASEAN, were also present at the inauguration ceremony.

Ishan Palit, Chief Operating Officer (COO) & Member of the Board of Management, said “The inauguration of our new regional hub and the strategic partnerships being forged are key milestones in TÜV SÜD’s legacy of supporting companies to achieve business excellence. Singapore is our chosen destination to further invest in digital technologies, given its pro-business environment, skilled talent pool and excellent digital infrastructure. We remain committed to partner Singapore and seize opportunities in emerging growth areas that will be critical in advancing the country’s sustainable goals and push to become a Smart Nation.”

The inauguration also marks 15 years since TÜV SÜD invested S\$120 million to acquire PSB Corporation, a government statutory board, corporatised from the Singapore Productivity and Standards Board. In 2016, TÜV SÜD invested S\$40 million into a Centre of Excellence (CoE) to develop digital technologies and talent in support of Singapore’s Smart Nation agenda. TÜV SÜD has also actively participated in pilot projects including the Singapore Economic Development Board (EDB) Smart Industry Readiness Index (SIRI) for Advanced Manufacturing and subsequently, partnered the World Economic Forum (WEF) and EDB to proliferate the global adoption of SIRI as the internationally recognised framework. In 2020, TÜV SÜD supported the pandemic relief efforts in Singapore. These efforts include helping to develop Additive Manufacturing checklists for face shields and nasal swabs and providing third-party assessment on hygiene and cleanliness of malls, food & beverage establishments and retail through the SG Clean project with Enterprise Singapore.

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About TÜV SÜD:

TÜV SÜD is a trusted partner of choice for safety, security and sustainability solutions. It specialises in testing, certification, auditing and advisory services. Through more than 25,000 employees across over 1,000 locations, the company adds value to customers and partners by enabling market access and managing risks. By anticipating technological developments and facilitating change, TÜV SÜD inspires trust in a physical and digital world to create a safer and more sustainable future. All around the world, TÜV SÜD contributes significantly to making technical innovations such as Industry 4.0, autonomous driving and renewable energy safe and reliable. For more info, visit www.tuvsud.com.

Annex A – Quotes on strategic initiatives

Ministry of Communications and Information (MCI)

"I am honoured to be the Patron of SG Tech's newly-formed Digital Trust Committee. The Committee represents two of my beliefs. One, it is important for Singapore's technology ecosystem to build a reputation of trust internationally as this will be one of our key competitive differentiators in the digital economy. Two, the building of trust requires the close partnership of all players in the ecosystem, particularly the Government and industry. I encourage more of such ground-up industry initiatives to nurture a vibrant digital trust ecosystem in Singapore, so that our businesses and people can seize exciting new opportunities. I also look forward to working closely with like-minded partners from around the world to build up a network of trusted nodes for the global digital economy." - **Tan Kiat How, Minister of State for Communications and Information**

SGTech

"The Digital Trust Committee will be a significant pillar powering SGTech's objective to accelerate Singapore's digital transformation, grounded on trust as a strategic differentiator. Bolstered by the Singapore government's vision of unlocking digital's full potential and commitment to develop Singapore's digital trust capabilities, we must catch this window of opportunity to be the first movers to make Singapore and the region a key node for global digital trust. We invite forward-looking organisations to join us to co-create and facilitate the conditions that allow firms in Singapore and the region to lead and thrive on digital trust." - **Wong Wai Meng, Chairman, SGTech**

Autodesk

"TÜV SÜD @ IBP is the physical embodiment of the future of architecture, engineering and construction, and Autodesk is proud to have supported TÜV SÜD in making this a reality. The entire building lifecycle, from design to operations, was tested and optimized using the most advanced digital capabilities. Sustainability was a key priority and the goal was met by leveraging digital construction solutions such as digital twin and Building Information Modelling (BIM). This achievement is not only a testament to TÜV SÜD's commitment to excellence and attention to detail, but also sets the stage for the future of sustainable design." - **Haresh Khoobchandani, Vice President of Asia Pacific, Autodesk**