Volocopter Opens First Public VoloCity Exhibition in Asia

- Singapore's Minister for Trade and Industry and German Ambassador to Singapore attended the opening ceremony
- Interactive exhibition features 3D VoloPort model and chance to sit in the VoloCity at Aerospace Hub, ITE College Central
- Public can sign up for the free tours to access the exhibition

Singapore, 12 July 2022 – Volocopter, the pioneer of urban air mobility (UAM), announced today that it has partnered with Singapore's Institute of Technical Education (ITE) to launch a <u>VoloCity</u> public exhibition including free guided tours in the Lion City. This is Volocopter's first exhibition to feature its commercial air taxi model in Asia, and the company's first-ever long-term exhibition to open its doors to the public anywhere in the world.

Located at Aerospace Hub, ITE College Central, the exhibition features a 3D VoloPort scale model and detailed information on both the UAM industry and Volocopter. Visitors will also have the chance to sit in the aircraft and get a sense of what this new form of transportation will be like.

Minister for Trade and Industry Mr Gan Kim Yong, and German Ambassador to Singapore Dr. Norbert Riedel, both attended the opening ceremony alongside other senior representatives from Singapore government agencies and Volocopter's partners.

Minister Gan Kim Yong said: "Singapore welcomes innovative companies like Volocopter which seek to build entirely new industries here. We are excited about the prospects of developing an Advanced Air Mobility (AAM) ecosystem in Singapore, and hope that through this exhibit, the public can learn more about this new form of urban mobility."

Dr. Norbert Riedel, German Ambassador to Singapore, said: "Singapore and Germany enjoy excellent bilateral relations and are important trade partners. We are pleased to see continued cooperation in various sectors, especially in emerging industries such as urban air mobility. We believe both countries stand to benefit from these deepened collaborations."

Singapore is one of the first launch cities for Volocopter. The German company conducted Asia's first crewed public test flight of an air taxi in a city centre over Singapore's iconic Marina Bay in 2019, and has been working very closely with the city. It is committed to launching the UAM services in Singapore in the next couple of years. It has recently released a dedicated roadmap that revealed its UAM services could generate an estimated SGD 4.18 billion in cumulative economic benefits and create up to 1,300 jobs in Singapore by 2030.

Christian Bauer, Chief Commercial Officer of Volocopter, said: "This is the perfect time to showcase our VoloCity in Singapore, as our latest local market survey showed a significant uptick in the proportion of respondents who are excited to try an air taxi service. We hope to increase public awareness and education on this new form of mobility and the many ways it will benefit Singapore.

We are partnering with local institutions and organizations as we build our UAM ecosystem. ITE is an ideal place to display our aircraft, as we hope to inspire the next generation of aviation talent to engage with the emerging UAM industry."

Low Khah Gek, Chief Executive Officer of ITE, said: "ITE is privileged to host the VoloCity's first Asian exhibition on our campus. It will boost our plans to equip students with the relevant skill sets and provide the industry know-how and exposure that will encourage applied learning. There is no

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better way to inspire a visionary approach to technology than having the cusp of it physically in the campus."

With its two seats and 18 rotors, the fully electric VoloCity is Volocopter's first commercial product and is currently working toward achieving certification from the European Union Aviation Safety Agency (EASA), with the aim of launching commercially in the next couple of years.

Starting August 2022, Volocopter will be offering free guided tours on a regular basis. Anyone interested in taking one is invited to sign up here.

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About Volocopter

Volocopter brings urban air mobility (UAM) to megacities worldwide. We aim to improve the quality of life for people in cities by offering a fantastic new mode of transportation. To this end, we create sustainable and scalable UAM-ecosystems with partners in infrastructure and operations.

Volocopter's family of eVTOL aircraft will offer passengers (VoloCity and VoloConnect) and goods (VoloDrone) swift, secure, and emission-free connections to their destinations, supported by VoloIQ, the UAM ecosystem's software platform that serves as its digital backbone for safe and efficient operations.

As a pioneer in the UAM industry, Volocopter will launch commercial services within the next few years. Founded in 2011, the company employs more than 500 people in Germany and Singapore, has completed over 1,500 successful public and private test flights, and raised USD \$579 million in equity from investors, including Geely, WP Investment, Mercedes-Benz Group, BlackRock, Tokyo Century, NTT DoCoMo. www.volocopter.com

About Institute of Technical Education

The Institute of Technical Education (ITE) was established as a post-secondary institution in 1992, under the Ministry of Education. ITE is a principal provider of career and technical education and a key developer of national skills certification and standards skilling Singapore for the future economy. It offers three key programmes - (1) Pre-Employment Training for youths after secondary education (2) Continuing Education and Training for adult learners and (3) Workplace Learning and Work-Study Programmes with employers. Under its 'One ITE System, Three Colleges' Governance Model, ITE has three Colleges - ITE College Central, ITE College East and ITE College West. For more information, please visit our website at https://www.ite.edu.sg

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