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## Wise ramps up Singapore presence with expanded office and five new local leadership hires

- Doubles down on commitment to Singapore with a 450-strong team at recently expanded Paya Lebar office
- New senior hires made in key areas including expansion, product development and compliance, further strengthening the local leadership team
- Direct integration to the PayNow network so visitors can make QR payments in Singapore directly from the Wise app



Top left to right: Smrithi Ravi, Erin Smith, Heather Ong, Mike Truong, Ser-Jin Lee, Elyza Telog  
Bottom left to right: Isabel Audrey Lim, Surendra Chaplot, Samarth Bansal, Shrawan (SK) Saraogi, Amelia Bones

**Singapore, 7 March 2024** — [Wise](#), the global technology company building the best way to move and manage the world's money, announces the expansion of its Singapore office, key leadership hires, and product innovations, reinforcing its commitment to Singapore.

The recently expanded office space in Paya Lebar Quarter, now spanning 23,000 square feet, is Wise's APAC hub where 450 empowered Wisers work - more than double the number of employees in 2022. With the continued growth of teams building products and servicing millions of customers across APAC, Wise has appointed a senior leadership team in Singapore:

- [Shrawan \(SK\) Saraogi](#), APAC Head of Expansion & Singapore Country Manager

- [Mike Truong](#), APAC Product Director
- [Erin Smith](#), Product Director, Global Spend
- [Ser-Jin Lee](#), APAC Compliance Director
- [Samarth Bansal](#), APAC General Manager, Wise Platform

These additions further bolster the existing local team leads, which includes:

- [Surendra Chaplot](#), Head of Global Product
- [Smrithi Ravi](#), APAC Engineering Lead
- [Amelia Bones](#), APAC Regional Customer Support Lead
- [Iti Kanter](#), APAC Head of Due Diligence
- [Isabel Audrey Lim](#), APAC Payment Operations Area Lead
- [Elyza Telog](#), APAC People Operations Lead
- [Heather Ong](#), APAC Head of Legal

### **Local-made, global impact: Building uniquely Singaporean payment solutions for the world**

Wise's customer base in Singapore has grown 26% year-on-year<sup>1</sup>, and to provide a uniquely Singaporean experience for these customers, Wise's local product and engineering team has expanded over a third since 2022. For instance, a dedicated local team leads the design, build and implementation of a world-class cross-border spending experience through the Wise debit card, direct from Singapore, for Wise personal and business customers globally. More than four million Wise personal and business cards have been issued across 42 countries.

Today, Wise has also announced it has directly connected to Singapore's PayNow network, which will enable Wise to offer a feature for tourists and visitors to easily make QR payments in Singapore directly through the Wise app across thousands of merchants. This will directly benefit local businesses such as hawkers who don't typically accept card payments while allowing visitors to enjoy a quintessential Singapore experience — a plate of *char kway teow* with a side of QR code convenience.

With this integration, Singapore becomes the first country where Wise has integrated directly to two local payment systems, following on from its first integration to FAST in 2022. These integrations will allow Wise to bring more seamless payment experiences for customers.

**Isabel Naidoo, Chief People Officer, Wise** said: "Wise has grown significantly in Singapore from when we first entered eight years ago, to now becoming our ever-growing hub for the Asia Pacific region. Singapore's status as a global hub for fintech innovation and access to a diverse talent pool makes the city a perfect location for our growth."

"I'm thrilled to welcome SK, Mike, Erin, Ser-Jin and Samarth onboard Wise as we deepen our commitment and footprint in Singapore and continue expanding across APAC. All of them bring rich experiences that will help us deliver on our mission of building the best way to move and manage the world's money."

**Ms Elaine Teo, Senior Vice President, Global Enterprises Division, Singapore Economic Development Board** said, "Wise's decision to strengthen its hub here with new senior leadership roles and product innovation teams is testament to Singapore's attractiveness as a global business hub. The company's expansion is a welcome addition to our vibrant fintech and innovation ecosystem, and will create exciting job opportunities here. We look forward to Wise's continued growth in the region."

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<sup>1</sup> Personal and business customers based in Singapore who performed at least one cross-currency transaction between FY22-23



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### **About Wise**

Wise is a global technology company, building the best way to move and manage the world's money.

With Wise Account and Wise Business, people and businesses can hold 40 currencies, move money between countries and spend money abroad. Large companies and banks use Wise technology too; an entirely new network for the world's money. Co-founded by Kristo Käärman and Taavet Hinrikus, Wise launched in 2011 under its original name TransferWise. It is one of the world's fastest growing, profitable tech companies and is listed on the London Stock Exchange under the ticker, WISE.

10 million people and businesses use Wise, which processes over £10 billion in cross-border transactions every month, saving customers over £1.5 billion a year.

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