## **Investing in the Digital Economy**

Find a willing and experienced partner in Singapore, the digital capital of Southeast Asia (SEA)

## Well-supported digital ecosystem = A conducive environment for innovation

Companies can spur innovation with government initiatives such as the IMDA Accreditation and Spark programmes, which help promising tech companies build capabilities and credentials for scaling.

Singapore has a global network of over 200 investors and 190 incubators and accelerators to support innovative companies. Partnerships between government agencies, companies, and institutes of higher learning are encouraged through initiatives such as the crowdsourcing Open Innovation Platform.



Companies such as Google and AliCloud

are leveraging Singapore's extensive

subsea cable network to deliver fast

and reliable access to consumers across SEA's vibrant internet economy

The country boasts the continent's strongest mobile network coverage, ICT investment, and ICT laws, while the Smart Nation masterplan powers digitalisation across government services, transport, healthcare, and more. 59% of tech MNCs have their regional headquarters in Singapore.

Singapore is the world's top smart city and

ranks first in Asia for digital infrastructure.

infrastructure = A reliable and

credible base for operations

World-class digital





Singapore is the world's 2nd mostconnected country and its 4th largest global exporter of high-tech goods, making it an ideal launchpad to economies across Asia-Pacific. Thanks to its secure and business-friendly ecosystem, 60% of SEA's project financing is managed through Singapore. The government has signed four Digital Economy Agreements to ensure a secure and seamless flow of data across borders. Thanks to a collaborative and connected ecosystem, major companies such as **PayPal, ByteDance**, and **Grab** can pursue strategic partnerships with government agencies and learning institutes to train and upskill tech talent in SEA



## Strong tech talent pool = A future-ready workforce

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Meet your talent needs with government initiatives such as the TechSkills Accelerator (TeSA), which works with industry partners and hiring employers to train industry-ready ICT professionals; and Tech@SG, which provides company-level endorsement for critical talent Employment Passes (EPs). Specialised tech talent from abroad can look forward to longer Employment Passes and the new Overseas Networks and Expertise Pass (One Pass).

Singapore is also supplementing its local tech talent pool via cross-country investments such as Nongsa Digital Park, where tech talent from both Singapore and Indonesia come together to collaborate in a connected ecosystem.



Download our guide to Singapore's Tech Ecosystem to learn more about why Singapore is the place to be for tech companies

