

# Why Southeast Asia is a prime investment destination

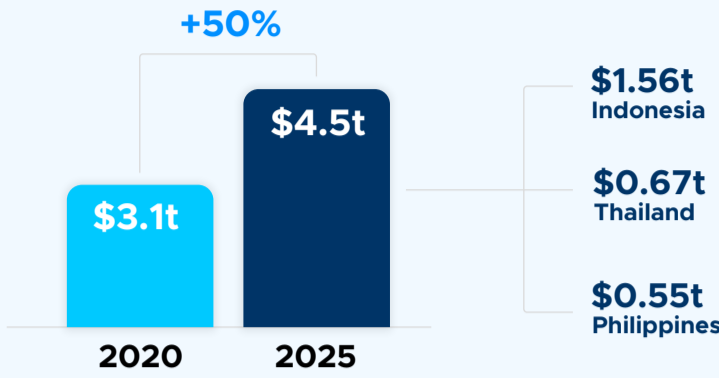
with Singapore as the gateway to success in the region



## Expanding and dynamic economies

### Projected regional GDP growth in SEA (US\$)

IMF WEO



### 4<sup>th</sup> largest economy by 2030

Domestic consumption is projected to double from 2020 to 2030

WEF

### World's next economic powerhouse

GDP growth rate of 4% over the next decade, third only to India and China

WEF

### + SINGAPORE ACCELERATES BUSINESS GROWTH

**1<sup>st</sup> in the world for doing business** from 2018 to 2022

EU

**Largest foreign exchange market centre in Asia**

3<sup>rd</sup> largest after London and New York

Nikkei Asia

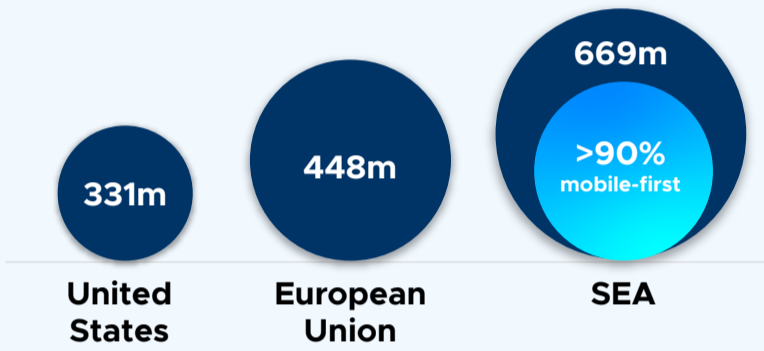
**Highest share of total venture capital deal flow in the SEA bloc** since 2014

World Bank Group

## Fast-growing and upwardly mobile consumer markets

### SEA's population was 2x that of the US and 1.5x that of the EU in 2020

Worldometers, Eurostat, BCG



### Rise of digital consumption

Digitally native Millennials and Gen Z will make up 75% of SEA consumers by 2030

WEF

### Rising purchasing power and demand

The SEA bloc will contribute 70% of the world's new consumer population over the next decade

WEF

### + SINGAPORE FAST-TRACKS INNOVATION FOR THE REGION

**Best intellectual property protection in Asia** and 2<sup>nd</sup> in the world

IPOS

**S\$25b in government funds for research, innovation and enterprise until 2025**

Public-private collaboration fostered in institutes like A\*STAR

NRF

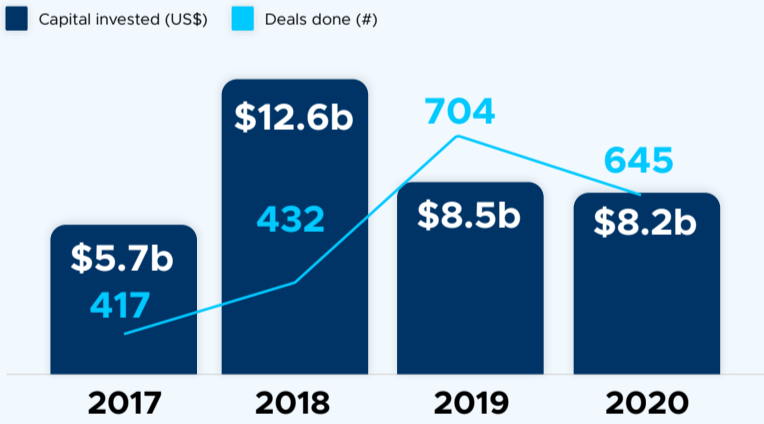
**2<sup>nd</sup> most innovative country globally** scoring high for manufacturing and globally competitive universities

Bloomberg

## Accelerating and competitive digital e-economy

### Resilient regional tech investment amidst COVID-19 (US\$)

Cento Ventures



### Rapid rise of e-commerce

The sector is expected to hit US\$172b by 2025

Google, Temasek and Bain

### 13,500 tech startups across the region

50 largest attracted US\$13.8b in capital in 2018 compared to only US\$1b in 2015

ASEAN Investment Report

[Download a guide to Singapore's tech ecosystem for tips on succeeding in SEA](#)

### + SINGAPORE IS THE IDEAL BASE FOR TECH STARTUPS

**US\$21b in Singapore's startup ecosystem funding** that is ranked amongst top 10 globally

Startup Genome

**First-of-its-kind digital economy agreements** establish frameworks for cross-border data flows and protection, and digital innovation

MTI

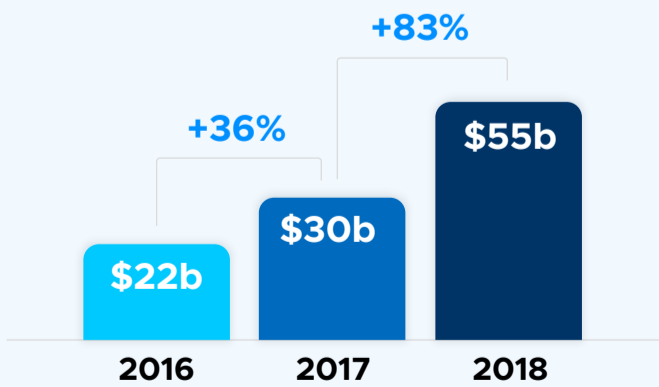
**Singapore's S\$120m TechSkills Accelerator programme** trains industry-ready ICT professionals

EDB

## Rising and robust manufacturing industry

### FDI flows in manufacturing, 2016-2018 (US\$)

ASEAN and UNCTAD



### Manufacturing FDI accounted for 35% of total inflows into the region

with most going to Singapore, Indonesia, Vietnam and Thailand

ASEAN and UNCTAD

### US\$627b worth in productivity gains from Industry 4.0

McKinsey

[Leverage the SEA Manufacturing Alliance for support to expand in SEA](#)

### + SINGAPORE DRIVES MANUFACTURING GROWTH

**Top investor in the region's manufacturing sector** at US\$6t across ASEAN in 2019

ASEAN Stats

**2<sup>nd</sup> most connected country globally** and 1<sup>st</sup> in size of international trade, capital information and people flows

DHL

**4<sup>th</sup> largest exporter of high-tech exports globally**

EDB

## How EDB can help

Tap on a SEA of opportunities with a base in the heart of the region - Singapore.

- ✓ Information on doing business in Singapore
- ✓ Connections to business partners
- ✓ Insights into the region
- ✓ Selected assistance to increase capacity and build new capabilities