

## Carbon Project Development Grant

### **What is the grant intent?**

The grant aims to support companies in performing early-stage carbon project development and financing activities that could generate high-quality Article 6 carbon credits. The grant also seeks to support Singapore-based carbon project developers in establishing project development capabilities in Singapore and further nurture Singapore's carbon services ecosystem.

### **Who is eligible for the grant?**

The grant will be made eligible to established carbon project developers with a demonstrable track record in having successfully developed high-quality carbon credit projects.

### **What will grantees be expected to undertake as part of the grant?**

Project developers will be expected to anchor a carbon project development team in Singapore to undertake the development of early-stage carbon projects. These projects must meet the criteria set out under Singapore's International Carbon Credit (ICC) Framework and be undertaken in countries that Singapore has existing carbon credit collaborations with, that are aligned with Article 6 of the Paris Agreement.

### **What activities will the grant support?**

Companies will receive support for activities associated with originating and undertaking feasibility studies and project development activities for the proposed Article 6 carbon projects. This includes performing carbon stock assessments, developing baseline and project scenarios, estimating GHG reductions, carbon data collection, local stakeholder engagement, and financial analysis.

### **How can interested carbon project developers apply for the grant?**

Companies may express their interest via an Expression of Interest (EOI) form (<https://go.gov.sg/edb-carbon-projects>). Companies that meet EDB's criteria will be contacted by EDB for further assessment on eligibility.